

Directors' Report (Contd.)

Annexure-I to Directors Report for the year ended 31st March, 2018**Form No. MGT-9**

Extract of Annual Return as on the financial year ended 31st March, 2018
(pursuant to Section-92(3) of the Companies Act 2013 & Rule 12(1) of the Companies Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74899DL1990PLCO41790
2.	Registration Date	16/10/1990
3.	Name of the Company	LT FOODS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	UNIT NO-134,FIRST FLOOR, RECTANGLE-1, SAKET DISTRICT CENTRE, NEW DELHI, DELHI-110017 Tel: 011-26857099 Fax: 011-26859344
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PVT. LTD. E-2&3, ANSA INDUSTRIAL ESTATE, SAKI-VIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI-400072, MAHARASHTRA Tel: 011-28470652, 28470653 Fax: 011-28475207

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	RICE	10612	91

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	%age of Shares Held	Applicable Section
1	Daawat Foods Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U15209DL2005PLC135838	Subsidiary	70.48	2(87)(ii)
2	SDC Foods India Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U52201DL2007PLC241225	Subsidiary	80.00	-do-
3	LT International Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U74899DL1999PLC097892	Subsidiary	89.98	-do-
4	LT Overseas North America Inc. 11130, Warland Drive, Cypress, CA	26-1422699	Subsidiary	100	-do-
5	Sona Global Limited Office 104 Plot No. 358-615, Al Quoz 3, P.O. Box 17870, Dubai, UAE	OF 1027	Subsidiary	100	-do-
6	Raghuvesh Foods & Infrastructure Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U15139DL2010PLC207824	Subsidiary	100	-do-
7	LT Foods International Limited Regus, 268, Bath Road, Slough SL1 4DX, United Kingdom	U72300DL2007PTC162270	Subsidiary	100	-do-
8	Nature Bio Foods Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U15134DL2005PLC143017	Subsidiary	100	-do-

Directors' Report (Contd.)

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	%age of Shares Held	Applicable Section
9	LT Agri Services Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U01403DL2009PTC189462	Subsidiary	70.48	-do-
10	LT Foods USA LLC 11130, Warland Drive, Cypress, CA		Subsidiary	100	-do-
11	LT Foods Middle East DMCC Unit 706-707, BB2,Mazaya Business Avenue, JLT, Dubai, UAE	DMCC 4037	Subsidiary	100	-do-
12	Raghuvesh Power Projects Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U74140DL2011PLC222060	Subsidiary	35.94	-do-
13	Universal Traders Inc. 11130,warland drive, Cypress,CA	46-5216235	Subsidiary	100	-do-
14	Expo Services Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U74999DL2009PTC241224	Subsidiary	80	-do-
15	Fresco Fruits N Nuts Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U51909DL2011PTC222196	Subsidiary	70.48	-do-
16	LT Foods Europe B.V. Broekdijk West 18, 3621 LV, Breukelen		Subsidiary	100	-do-
17	LT Foods Americas, Inc. 11130,warland drive, Cypress,CA	33-0525788	Subsidiary	100	-do-
18	Raghunath Agro Industries Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U01403DL2015PTC282966	Subsidiary	96	-do-
19	Deva Singh Sham Singh Export Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U51100DL2007PTC165512	Subsidiary	100	-do-
20	Raghuvesh Agri-Foods Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U63000DL2014PTC267604	Associate	40	2(6)
21	Raghuvesh Warehousing Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U63020DL2014PTC267603	Associate	40	-do-
22	Raghuvesh Infrastructure Private Limited Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U74999DL2015PTC284471	Associate	30	-do-
23	Daawat Kameda (India) Private Limited* Unit No:134, 01st Floor, Rectangle-1, Saket, District Centre, New Delhi-110017	U15209DL2017PTC314398	Joint Venture	51	-do-
24	Genoa Rice Mills Private Limited Knowledge House, Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari(E), Mumbai-400060	U15100MH2015PTC264954	Associate	50	-do-
25	Nature Bio-Foods B.V. Bosporusstraat 42, 3199 LJ Maasvlakte Rotterdam, the Netherlands	858101154	Subsidiary	100	2(87)(ii)
26	Nature Bio Foods Inc 11130 WARLAND DRIVE, CYPRESS, CA 90630	C4069851	Subsidiary	100	-do-

Directors' Report (Contd.)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**A. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	84296840	0	84296840	31.62	8,42,99,940	0	8,42,99,940	26.36	(5.26)	
b) Central Govt	0	0	0	0	0	0	0	0	-	
c) State Govt(s)	0	0	0	0	0	0	0	0	-	
d) Bodies Corp.	0	0	0	0	0	0	0	0	-	
e) Banks / FI	0	0	0	0	0	0	0	0	-	
f) Any Others										
i) Directors and Relatives	63860760	0	63860760	23.95	63860760	0	63860760	19.97	(3.98)	
ii) Group Companies	30984130	0	30984130	11.62	30984130	0	30984130	9.69	(1.93)	
Sub-Total (A)(1)	179141730	0	179141730	67.19	179144830	0	179144830	56.01	(11.18)	
2. Foreign										
a) Non-Resident Indians- Individual	0	0	0	0	0	0	0	0	-	
b) Other-Individual	0	0	0	0	0	0	0	0	-	
c) Bodies Corporate	0	0	0	0	0	0	0	0	-	
d) Banks/Financial Institution	0	0	0	0	0	0	0	0	-	
e) Any Other	0	0	0	0	0	0	0	0	-	
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	-	
Total shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	179141730	0	179141730	67.19	179144830	0	179144830	56	11.18	
B. Public Shareholding										
1. Institutions	0	0	0	0	0	0	0	0	-	
a) Mutual Funds	0	0	0	0	42356186	0	42356186	13.24	13.24	
b) Bank/FI	3038310	0	3038310	1.14	330074	0	330074	0.10	(1.04)	
c) Central Govt	0	0	0	0	0	0	0	0	-	
d) State Govt(s)	0	0	0	0	0	0	0	0	-	
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-	
f) Insurance Companies	0	0	0	0	0	0	0	0	-	
g) FIs	0	0	0	0	0	0	0	0	-	
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-	
i) Others (specify) (Foreign Portfolio Investors) (Alternate Investment Funds)	3240611	0	3240611	1.21	12119606	0	12119606	3.79	2.57	
					1309617	0	1309617	0.41	0.41	
Sub-total (B)(1): -	6278921	0	6278921	2.35	56115483	0	56115483	17.54	15.19	

Directors' Report (Contd.)

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.	3360596	0	3360596	1.26	7114800	0	7114800	2.22	0.96
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to 1 lakh	23544954	1299017	24843971	9.32	33721879	787348	34509227	10.79	1.47
ii) Individual shareholders holding nominal share capital in excess of ₹ 1lakh	18409415	0	18409415	6.90	26238782	0	26238782	8.20	1.30
c) Others (specify)	-	-	-	-	-	-	-	-	-
TRUSTS	2500	0	2500	0.00	2000	0	2000	0.00	(0.00)
CLEARING MEMBER	1347346	0	1347346	0.51	2782207	0	2782207	0.87	0.36
NON RESIDENT INDIANS (NRI)	591007	0	591007	0.22	42375	0	42375	0.01	(0.21)
NON RESIDENT INDIANS (REPAT)	393170	0	393170	0.15	1083131	0	1083131	0.34	0.19
NON RESIDENT INDIANS (NON REPAT)	531019	0	531019	0.20	431598	0	431598	0.13	(0.06)
DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
EMPLOYEE	2972560	0	2972560	1.11	3189576	0	3189576	1.00	(0.12)
OVERSEAS BODIES CORPORATES	28200735	500000	28700735	10.76	8289454	500000	8789454	2.75	(8.02)
UNCLAIMED SUSPENSE ACCOUNT	58900	0	58900	0.02	0	0	0	0.00	(0.02)
IEPF	0	0	0	0.00	401317	0	401317	0.13	0.13
d) Qualified Foreign Investor									
Sub-total (B)(2):-	79412202	1799017	81211219	30.46	83297119	1287348	84584467	26.45	(4.01)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	85691123	1799017	87490140	32.81	139412602	1287348	140699950	43.99	11.18
C. Shares held by Custodian for GD ₹ & ADRs	0	0	0	0	0	0	0	0	-
Grand Total (A+B+C)	264832853	1799017	266631870	100.00	318557432	1287348	319844780	100.00	0.00

Directors' Report (Contd.)

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Raghuvesh Holdings Private Ltd	30984130	11.62	6.00	30984130	9.69	5.01	(0.37)
2	Surinder Kumar Arora	21286920	7.98	0	21286920	6.66	0	(1.33)
3	Ashok Kumar Arora	21286920	7.98	0	21286920	6.66	0	(1.33)
4	Ashwani Arora	21286920	7.98	0	21286920	6.66	0	(1.33)
5	Vijay Kumar Arora	21286920	7.98	0	21286920	6.66	0	(1.33)
6	Gurucharan Dass Arora	21286920	7.98	0	21286920	6.66	0	(1.33)
7	Parvesh Rani	6800000	2.55	0	6800000	2.12	0	0.42
8	Vandana Arora	8371500	3.14	0	8371500	2.61	0	0.52
9	Munish Kumar Arora	643660	0.24	0	643660	.20	0	(.04)
10	Abhinav Arora	633340	0.24	0	633340	.20	0	(.04)
11	Guruchandran Dass Arora	633340	0.24	0	633340	.20	0	(.04)
12	Aditya Arora	633340	0.24	0	633340	.20	0	(.04)
13	Ranju Arora	7738160	2.90	0	7738160	2.42	0	(0.48)
14	Vaneet Arora	160000	0.06	0	160000	.05	0	(0.01)
15	Gursajan Arora	126660	0.05	0	126660	0.04	0	(0.01)
16	Anita Arora	7611500	2.85	0	7611500	2.38	0	(0.47)
17	Sakshi Arora	8371500	3.14	0	8371500	2.62	0	0.52
18	Ritesh Arora	-	-	-	3100	0.001	0	0.001

C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
1	Name: Ritesh Arora				
	Date of Change: 30/03/2017	3100	0.001	3100	0.001
	Reason for Change: Acquisition				
	At the end of the year				
	Date of change: May 2017	792241	0.25	24047423	7.52
	Reason: Sale				

* There is no change in promoters shareholding except what has already been disclosed. However, the percentage change in the shareholding is due to additional issue of equity shares under QIP.

Directors' Report (Contd.)

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	28200735	8.82	28200735	8.82
	India Agri Business Fund Ltd				
	Date of change: April 2017	3361071	1.05	24839664	7.77
	Reason: Sale				
	Date of change: May 2017	792241	0.25	24047423	7.52
	Reason: Sale				
	Date of change: June 2017	2474062	0.77	21573361	6.74
	Reason: Sale				
	Date of change: July 2017	1723645	0.54	19849716	6.21
	Reason: Sale				
	Date of change: August 2017	5244	0.00	19844472	6.20
	Reason: Sale				
	Date of change: September 2017	1683875	0.53	18160597	5.68
	Reason: Sale				
	Date of change: October 2017	362124	0.11	17798473	5.56
	Reason: Sale				
	Date of change: November 2017	2147852	0.67	15650621	4.89
	Reason: Sale				
	Date of change: December 2017	4628766	1.45	11021855	3.45
	Reason: Sale				
	Date of change: January 2018	2691644	0.84	8330211	2.60
	Reason: Sale				
	Date of change: February 2018	40757	0.01	8289454	2.59
	Reason: Sale				
	At the End of the year	8289454	2.59	-	-
2	At the Beginning of the year	0	0	0	0
	DSP BLACKROCK SMALL CAP FUND				
	Date of change: 29.12.2017	13297872	4.16	13297872	4.16
	Reason: Allotment				
	At the End of the year	13297872	4.16	-	-
3	At the Beginning of the year	0	0	0	0
	SBI RESURGENT INDIA OPPORTUNITIES SCHEME				
	Date of change: 29.12.17	7978723	2.49	7978723	2.49
	Reason: Allotment				
	Date of change: February 2018	1073465	0.33	6905258	2.16
	Reason: Sale				
	Date of change: 02.03.18	346604	0.11	6558654	2.05
	Reason: Sale				
	At the end of the year	6558654	2.05	-	-

Directors' Report (Contd.)

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	At the Beginning of the year	0	0	0	0
	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCESMALL CAP FUND				
	Date of change: 29.12.17	4654255	1.46	4654255	1.46
	Reason: Allotment				
	Date of change: February 2018	572536	0.17	5226791	1.63
	Reason: Purchase				
	Date of change: March 2018	97000	0.03	5323791	1.66
	Reason: Purchase				
	At the end of the year	5323791	1.66	-	-
5	At the Beginning of the year	2957280	0.92	2957280	0.92
	Dolly Khanna				
	Date of change: April 2017	23415	0.01	2980695	0.93
	Reason: Purchase				
	Date of change: May 2017	7550	0.00	2988245	0.93
	Reason: Purchase				
	Date of change: July 2017	17975	0.01	2970270	0.93
	Reason: Sale				
	Date of change: August 2017	48514	0.02	2921756	0.91
	Reason: Sale				
	Date of change: September 2017	14500	0.00	2907256	0.91
	Reason: Sale				
	Date of change: October 2017	99080	0.03	2808176	0.88
	Reason: Sale				
	Date of change: December 2017	156450	0.05	2964626	0.93
	Reason: Purchase				
	Date of change: January 2018	94875	0.03	3059501	0.96
	Reason: Purchase				
	Date of change: February 2018	327500	0.10	3387001	1.06
	Reason: Purchase				
	Date of change: March 2018	87600	0.03	3474601	1.09
	Reason: Purchase				
	At the end of the year	3474601	1.09	-	-
6	At the Beginning of the year	2640087	0.83	2640087	0.83
	ALLIANCEBERNSTEIN INDIA GROWTH (MAURITIUS) LIMITED				
	Date of change: April 17	1237077	0.38	3877164	1.21
	Reason: Purchase				
	Date of change: July 17	1112856	0.35	4990020	1.56
	Reason: Purchase				
	Date of change: August 17	363234	0.11	5353254	1.67

Directors' Report (Contd.)

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Reason: Purchase				
	Date of change: December 17	3343850	1.05	2009404	0.63
	Reason: Sale				
	Date of change: February 18	1331190	0.42	3340594	1.04
	Reason: Purchase				
	At the end of the year	3340594	1.04	-	-
7	At the Beginning of the year	3003640	0.94	3003640	0.94
	PUNJAB NATIONAL BANK				
	Date of change: 02.02.18	3003640	0.94	-	-
	Reason: Sale				
	At the end of the year	0	0	-	-
8	At the Beginning of the year	0	0	0	0
	SOCIETE GENERALE				
	Date of change: December 2017	4988604	1.56	4988604	1.56
	Reason: Purchase				
	Date of change: January 2018	1349615	0.42	3638989	1.14
	Reason: Sale				
	Date of change: January 2018	233270	0.07	3872259	1.21
	Reason: Purchase				
	Date of change: February 2018	838380	0.26	3033879	0.95
	Reason: Sale				
	Date of change: February 2018	69123	0.02	3103002	0.97
	Reason: Purchase				
	Date of change: March 2018	38279	0.01	3141281	0.98
	Reason: Purchase				
	Date of change: March 2018	291329	0.09	2849952	0.89
	Reason: Sale				
	Date of change: March 2018	151660	0.05	3001612	0.94
	Reason: Purchase				
	At the end of the year	3001612	0.94	-	-
9	At the Beginning of the year	2379845	0.74	2379845	0.74
	SEETHA KUMARI				
	Date of change: Nil	Nil	Nil	Nil	Nil
	Reason: N.A				
	At the end of the year	2379845	0.74	-	-
10	At the Beginning of the year	1342800	0.42	1342800	0.42
	BHARAT DAMJI SAVLA				
	Date of change: Nil	Nil	Nil	Nil	Nil
	Reason: N.A.				
	At the end of the year	1342800	0.42	-	-

Directors' Report (Contd.)

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	21286920	7.98	21286920	7.98
	Vijay Kumar Arora	Nil	Nil	21286920	7.98
	At the end of the year	21286920	6.66	-	-
2	At the beginning of the year	Nil	Nil	Nil	Nil
	Pramod Bhagat	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-
3	At the beginning of the year	Nil	Nil	Nil	Nil
	Rajesh Kumar Srivastava	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-
4	At the beginning of the year	21286920	7.98	21286920	7.98
	Surinder Kumar Arora	Nil	Nil	21286920	7.98
	At the end of the year	21286920	6.66	-	-
5	At the beginning of the year	21286920	7.98	21286920	7.98
	Ashwani Kumar Arora	Nil	Nil	21286920	7.98
	At the end of the year	21286920	6.66	-	-
6	At the beginning of the year	Nil	Nil	Nil	Nil
	Radha Singh	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-
7	At the beginning of the year	181770	0.06	181770	0.06
	Monika ChawlaJaggia				
	Date of change: 22/12/2017	18480	0.006	200250	0.062
	At the end of the year	200250	0.062	-	-
8	At the beginning of the year	Nil	Nil	Nil	Nil
	Adesh Kumar Gupta*	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-
9	At the beginning of the year	Nil	Nil	Nil	Nil
	Gokul Patnaik	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-
10	At the beginning of the year	Nil	Nil	Nil	Nil
	Suparas Bhandari	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	-	-

*resigned w.e.f. 25/05/2017

Directors' Report (Contd.)

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	88,442.03	-	-	88,442.03
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due	7.63	-	-	7.63
Total (i+ii+iii)	88,449.66	-	-	88,449.66
Change in Indebtedness during the financial year				
* Addition	3,686.93			3,686.93
* Reduction	(23,501.88)			(23,501.88)
Net Change	(19,814.95)	-	-	(19,814.95)
Indebtedness at the end of the financial year				
i) Principal Amount	68,627.08			68,627.08
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due	23.27	-	-	23.27
	68,650.35	-	-	68,650.35

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ Lakhs)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary	Vijay Kumar Arora	Surinder Kumar Arora*	Ashwani Kumar Arora**	
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	168.60	58.33	98.27	325.20
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	0.40	0.20	-	0.60
(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	1.69	58.53	98.27	325.80
	Ceiling as per the Act				

- *Mr. Surinder Kumar Arora was paid till 30th September, 2017
- **Mr.Ashwani Kumar Arora was paid from 01st October, 2017

Directors' Report (Contd.)

B. Remuneration to other directors

(Amount in ₹ Lakhs)

S. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Radha Singh	Pramod Bhagat	Gokul Patnaik	Adesh Kumar Gupta	Suparas Bhandari	
1	Independent Directors						
	Fee for attending board committee meetings	8.55	7.75	6.10	-	3.52	25.92
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (A1)	8.55	7.75	6.10	-	3.52	25.92
2	Other Non-Executive Directors						
	Fee for attending board committee meetings	-	-				
	Commission	-	-				
	Others, please specify	-	-				
	Total (A2)	-	-				
3	Total B=(A1+A2)	8.55	7.75	6.10	-	3.52	25.92
4	Total Managerial Remuneration	8.55	7.75	6.10	-	3.52	25.92
5	Celling as per Act						₹ 1 Lakh Per Meeting

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹ Lakhs)

Sl. No	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	53.81	-	53.81
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit			
	others, specify			
5	Others, please specify	-	-	-
Total		53.81	-	53.81

Directors' Report (Contd.)

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
B. DIRECTORS					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		

For and on behalf of the Board of Directors

 Place: Gurugram
 Date: 13.08.2018

 Sd/-
Vijay Kumar Arora
 Chairman & Managing Director
 DIN: 00012203