



**LT FOODS**  
NURTURING GOODNESS

Press Release

## LT Foods' Appoints Mr. Amit Mehta as Head of Convenience & Health Food Business



**Gurugram, 25 November, 2021:** LT Foods, a 70-year-old Consumer Food Company announced the appointment of Mr. Amit Mehta as the Head of Convenience and Health Food Business. Amit's key responsibilities will include formulating and implementing new product winning strategies and expanding LT Foods's presence in Convenience and Health Food segments.

Amit is a persuasive & an influential leader with more than two decades of experience in driving growth for consumer centric businesses. He has an enviable track record of spearheading initiatives to achieve strong business results through process and project management approach in different industries.

**Commenting on his Appointment, Mr. Ashwani Kumar Arora, Managing Director & CEO LT Foods said,** "LT Foods has diversified its product portfolio with new offerings in convenience and health food segment riding on consumer trends and by leveraging the strong brand equity and robust distribution network of its flagship brands "Daawat", "Royal", "Devaaya", and "Kari Kari" globally. New Products and Innovation are critical to our long-term growth and to further improve profitability. In this regard, Amit with his unique blend of experience in Finance, Operations (setting up new businesses and restructuring) and Business expertise will expedite our such initiatives to scale & enhance profitability."

**On his Appointment, Mr. Amit Mehta said,** "I am excited to be part of LT Group, which is fast growing and emerging Indian Multi National Food Company, in their pursuit to build and scale up Food business in convenience and health segment, in and outside India, leveraging the strong foundation of its existing consumer rice business."



Prior to joining LT Foods, Mr. Amit Mehta was the Managing Director of Kohinoor Specialty Foods India Pvt. Ltd. (Subsidiary of McCormick & Co. Inc.) He was key to transforming the business with a vision to build consumer focus food business by launching various new products under Spice and convenient categories in India and for export markets, reinvigorated the brand and built a strong focus on E-Commerce business.

In his career spanning over two decades, he has lead various strategic initiatives i.e. setting up infrastructure for supply chain network, manufacturing facility upgrade & turnaround, effective go-to-market strategies, innovation, and talent development. In the past, he has also worked with other companies i.e. Kodak India Limited, Narang Group, PricewaterhouseCoopers India and Ernst & Young India.

Amit is qualified Chartered Accountant and Cost and Works Accountant with a Masters in Commerce from Rajasthan University.

#### About LT Foods Limited:

**LT Foods Ltd. [NSE: DAAWAT, BSE: 532783]**, LT Foods is a 70-year-old Consumer Food Company that is a leading player in the specialty rice and rice products business across the globe, delivering the finest quality and taste experiences in more than 60 countries. The Company portfolio includes a range of power brands that include Daawat- one of India's most loved and consumed Basmati brands, Royal- North America's no. 1 Basmati player and other regional leading brands. The Company is also proudly expanding its organic play by supplying organic food ingredients to leading businesses as well as offering organic staples to consumers in markets across the globe. The Company has consolidated revenue of around Rs. 4,773 crore as on FY21. The Company has an integrated "Farm to Fork" approach with well-entrenched Distribution Network with Global Supply Chain Hubs backed by Automated state-of-the art and strategically located Processing Units in India, the US and Europe, and a robust distribution network with 900+ distributors across globe.

For further information, please contact:



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**Additional information on LT Foods Limited:**

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