

Ref-LTF/ SE/ 2020-21/

Date: 22-05-2020

To,

The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Scrip id: Daawat Ref code: 532783

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This in furtherance to the last intimation sent to the Stock Exchanges dated 13th February 2020, wherein we have informed that LT Foods Limited has entered into a shareholder’s agreement (“SHA”) with United Farmers Investment Company (“Investor”) - a subsidiary of Saudi Agricultural & Livestock Investment Company (“SALIC”), i.e owned by the Public Investment Fund of the Kingdom of Saudi Arabia, in connection with the acquisition by the Investor of 29.91% stake held by India Agri Business Fund Ltd and Real Trust (collectively the “Existing Shareholders”) in Daawat Foods Limited (“DFL”) - a majority owned subsidiary of the Company.

In accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Investor has completed its acquisition of the 29.91 % stake held by the Existing Shareholders in DFL for an aggregate consideration of \$ 17.23 million.

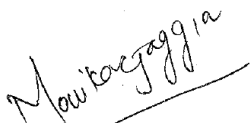
We reiterate that there is no change in shareholding of LT Foods Limited in DFL, and LT Foods Limited continues to hold 70.09% of the total equity holding in DFL.

This is for your information and records.

Thanking you.

Yours truly

For LT Foods Limited



Monika Chawla Jaggia

Company Secretary & Compliance Officer

Membership No. F5150