

LT Foods enters into MOU with Wageningen Food & Biobased Research (WFBR) Agricultural University, Netherlands

Both institutions are seeking to accelerate the progress of research, education and training in various research disciplines in order to

- Strengthen the best-practices followed by LT Foods at farm level for procurement of paddy
- Improve compliance with MRL standards in line with global requirements

New Delhi, May 25, 2018:

LT Foods Limited, an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products, has entered into an memorandum of understanding with Wageningen Food & Biobased Research (WFBR), Netherlands, to promote the development of co-operation in the field of research and education.

As a leading research institute, WFBR is renowned for its work on developing sustainable innovations in healthy food, fresh food chains and bio-based products. The collaboration with LT Foods is primarily, aimed at strengthening the paddy procurement processes of the Company. The shared best practices will enable in-field testing for pesticide residues in paddy, thereby enhancing the value of the branded end product. With its wide customer base both in India and international markets, LT Foods will benefit from the exchange of innovative technologies that will aid in better alignment with global food/produce standards.

The agreement will enable LT Foods and WFBR to encourage and establish exchange of collaborative scientific research. The MoU also opens the prospect of exchanges of students and staff at the research facilities of both the parties.

Welcoming the agreement, Mr. Ashwani Kumar Arora, Managing Director & CEO, LT Foods said,

“As technology evolves, skill sets must evolve too, especially for a Company like LT Foods that is focused on the next level of innovations. This MoU is in-line with our vision to develop futuristic skill-sets aligned to our requirements. Through these strategic partnerships, we aim to enter into projects like testing pesticides in the field, adopt best agricultural practices and to increase the crop yield. This is another initiative by us to build responsible agriculture best practices through world-class partnerships with institutions of global repute.”





About LT Foods Limited:

LT Foods [NSE – DAAWAT, BSE - 532783], is an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal, EcoLife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.

Additional information on LT Foods Limited:

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