

Ref-LTF/ SE/ 2022-23/

Date: 1<sup>st</sup> June, 2022

To,

**The Bombay Stock Exchange (BSE Limited)**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**

**Subject: Newspaper Publication for results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022**

**Ref. Code: 532783. Scrip ID: DAAWAT**

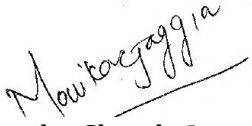
Dear Sir/Madam,

Please find attached copies of results published in newspapers Financial Express and Jansatta as on 1<sup>st</sup> June, 2022 for the quarter and year ended 31<sup>st</sup> March, 2022.

This is for your information and record.

Thanking You,

Yours truly,  
For LT Foods Limited



Monika Chawla Jaggia  
Company Secretary  
Membership No. F5150



CIN NO. L74899DL1990PLC041790



**DAAWAT**  
The FINEST  
Banega...  
toh farq dikhega!

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Amount in ₹ Lakhs except per share data)

## Extract of Statement of Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2022

| SI No. | Particulars   | Quarter ended 31.03.2022<br>(Refer Note 6 below) | Quarter ended<br>31.12.2021 | Quarter ended<br>31.03.2021<br>(Refer Note 6 below) | Year ended 31.03.2022 | Year ended 31.03.2021 |
|--------|---|--|-----------------------------|---|-----------------------|-----------------------|
|        |   | Audited  | Unaudited                   | Audited   | Audited               | Audited               |
| 1      | Total Income from Operations  | 153,723.58                                       | 136,858.12                  | 116,922.72  | 545,058.08            | 477,344.85            |
| 2      | Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)   | 11,000.98  | 10,421.84                   | 8,840.12  | 42,844.86             | 40,230.91             |
| 3      | Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)*   | 11,000.98  | 10,421.84                   | 8,840.12  | 42,844.86             | 40,230.91             |
| 4      | Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)   | 7,526.05   | 7,692.93                    | 5,973.40  | 30,920.31             | 28,907.81             |
| 5      | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 7,852.83   | 7,735.30                    | 8,557.81  | 29,063.53             | 32,305.36             |
| 6      | Equity Share Capital  | 3,198.45   | 3,198.45                    | 3,198.45  | 3,198.45              | 3,198.45              |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year   | -  | -                           | -   | 196,562.79            | 172,350.21            |
| 8      | Earnings Per Share (₹1 each) (for continuing and discontinued operations)   |  |                             |   |                       |                       |
|        | 1. Basic  | 2.24   | 2.23                        | 1.76  | 9.13                  | 8.57                  |
|        | 2. Diluted  | 2.24   | 2.23                        | 1.76  | 9.13                  | 8.57                  |

#Exceptional and/or Extraordinary items adjusted in the Statement of Profit &amp; Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

\*Before share of profit/(loss) of associates and joint ventures accounted for using equity method

## Brief of Standalone audited Financial Results of the Quarter and Year ended on March 31, 2022

| SI No. | Particulars                  | Quarter ended 31.03.2022<br>(Refer Note 6 below) | Quarter ended<br>31.12.2021 | Quarter ended<br>31.03.2021<br>(Refer Note 6 below) | Year ended 31.03.2022 | Year ended 31.03.2021 |
|--------|------------------------------|--|-----------------------------|---|-----------------------|-----------------------|
|        |                              | Audited  | Unaudited                   | Audited   | Audited               | Audited               |
| 1      | Total Income from Operations | 87,397.98  | 72,176.46                   | 57,626.83   | 286,358.37            | 240,453.93            |
| 2      | Profit Before Tax            | 3,275.09   | 2,646.67                    | 3,059.81  | 14,875.70             | 14,574.88             |
| 3      | Profit After Tax             | 2,421.43   | 2,021.35                    | 2,222.72  | 11,224.60             | 10,648.10             |

## Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at March 31, 2022. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the year ended March 31, 2022, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on May 30, 2022.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



LT Foods



A Leading Consumer Food Company

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director

DIN No. 01574773

Place: Gurugram

Date: May 30, 2022

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199

REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email id: ir@ltgroup.in Web: www.ltgroup.in



CIN NO. L74899DL1990PLC041790



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Amount in ₹ Lakhs except per share data)

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LT Foods



A Leading Consumer Food Company

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director

DIN No. 01574773

Place: Gurugram

Date: May 30, 2022

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL I-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199

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