

LTF/ SE/ 2019-20/

Date: 25th March, 2020

To,

The Department of Corporate Relations Bombay Stock Exchange Limited (BSE) Phiroze Jeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	The Secretary The National Stock Exchange of India Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai.
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Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat.**Sub: Reaffirmation of Credit rating**

In terms of the provisions of Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that CRISIL Limited has reaffirmed the Long term rating at 'CRISIL A-' and the Short Term Rating at 'CRISIL A2+'. The outlook on the long term bank loan facilities has been revised to Stable.

Detailed Rationale

The ratings continue to reflect the LT group's strong market position in the basmati rice industry, resulting in sales growth and stable profitability. The ratings also factor in the group's diversified geographical reach through strong brands, (Daawat in the domestic market, and Royal in the US market), an established marketing network, and improving financial risk profile. These strengths are partially offset by the working capital requirements, and susceptibility to volatile raw material prices, and any adverse changes in government policies.

Request you to take the same on record.

Thanking you,

Yours truly**For LT Foods Limited**

M. Chawla Jaggi
Monika Chawla Jaggi
Company Secretary & Compliance Officer
Membership No. F5150