



LT Foods announces net revenue of Rs. 771 crore with a growth of 9% for Q1FY18

Result Summary:

- **Revenue for Q1FY18 at Rs. 771 crore up from Rs. 709 crore in Q1FY17**
- **EBITDA for Q1FY18 at Rs. 105 crore, Y-o-Y growth of 8%**
- **PBT Y-o-Y growth of 24% at Rs. 55 crore**

New Delhi, August 10, 2017: LT Foods, is a Food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products with presence in more than 65 countries today announced financial results for Q1FY18. LT Foods registered net revenue of Rs. 771 crore in Q1FY18 compared to Rs. 709 crore in Q1FY17, an increase of 9% as compared to previous year. The EBITDA for Q1FY18 was at Rs. 105 crore with of growth 8% over Q1FY17, while the net profit for Q1FY18 was at Rs.34 crore with an increase of 9% over same period in 2016-17.

Commenting on the results, Mr. Ashwani Kumar Arora, CEO & Managing Director, LT Foods said, "In line with our vision, we are expanding our distribution network and continuously acquiring new customers and making consistent investment on our brand. The same is being reflected in our revenue growth of 9% and increase in our share in overall branded rice business. We are focusing on increasing our margins as well in backend to stay competitive. To make the business sustainable, the organization is also working with the farmers at the backend on various sustainability initiatives. With deep understanding of our customer preferences and changing trends, we have introduced new products in our portfolio such as Daawat Sona Masoori and Daawat Rozana Gold Plus. "

In this quarter LT Foods expanded its presence globally by inaugurating a new rice processing plant in Rotterdam, Netherlands with an investment of USD 15 million with an initial capacity of 60,000 tonnes. The company expanded its product portfolio by launching of Daawat Rozana Gold Plus and Daawat Sona Masoori rice.

About LT Foods:

LT Foods, is a Food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence in 65 countries including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal; Ecolife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables; Devaaya, which offers branded Basmati rice, with staples, such as Atta, Suji, Besan, Dalia, Poha and Maida, and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.



Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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