

Q1 FY19 – Press Release

LT Foods demonstrates strong performance

Q1 FY19 Performance Snapshot:

- Revenues at Rs. 853 crore vs. Rs. 762 crore, higher by 12%
- PAT increased to Rs. 40 crore Vs. Rs. 35 crore in Q1 FY18, higher by 13%

New Delhi, August 13, 2018: LT Foods Limited, an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products, announced its financial results for the quarter ended June 30, 2018.

Q1 FY2019 performance overview compared with Q1 FY2018

- Total Income stood at Rs. 853 crore, higher by 12% from Rs. 762 crore
- Profit After Tax stood at Rs. 40 crore, an increase of 13% compared to Rs. 35 crore

Robust performance was led by solid gains in international branded business as well as higher India branded sales. Contribution of Branded sales to total revenues increased to 69% in Q1 FY19 against 66% in Q1 FY18.

Commenting on the Q1 FY19 performance, Mr. Ashwani Arora, Managing Director and CEO, LT Foods said:

"I am pleased to present another strong quarter of growth. Revenues in the quarter have grown by 12% Vs. Q1 last year and PAT of 40 crore is a growth of 13% Vs. Q1FY18. Further, Q1 has seen 18% increase in branded business sales resulting in branded business contribution to overall revenue at 69% Vs. 66% in the last year, reflecting our core focus.

In India our market share in the consumer business has grown to 28% from 26% on the strength of our marketing and distribution initiatives.

Our new initiatives of "Kari Kari" rice snacks and Daawat Rice sauté sauces are showing very encouraging initial results and will strengthen the value-add food offerings to the Indian consumers.

The other big market of North America has shown a growth of 29% in revenue strengthening the market leadership position that LT enjoys.

Internationally, we are looking at leadership opportunities beyond North America and the growth trends that have emerged in key focus markets like Far East support that.

The EU processing facility is ramping up as per plan and will service demand across the Continent.

The underlying trend in profitability will continue to strengthen with targeted enhancement to manufacturing efficiency and operating efficiency. We remain committed to managing our business to support better return ratios in the coming quarters."

-ENDS-





About LT Foods Limited:

LT Foods [NSE – DAAWAT, BSE - 532783], is an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal, EcoLife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.

Additional information on LT Foods Limited:

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