

# Corporate Quality Policy

---



***LT Foods Ltd.***

## **Corporate Quality Policy**

Meeting consumer's expectations in terms of quality products is a prime priority.

### **Our Commitment**

To build trust and confidence in consumers and develop loyalty towards us, we are consistently delivering branded products of excellent quality. LT Foods understand the different needs, preference and convenience of our consumers, customers and strive to develop and deliver superior brand and products to ensure that consumer having preferred choice by applying consistently high quality and food safety standards.

LT Foods able to do things right first time, continuously working to reduce recycle waste cut cost, and drive profitability.

Our Quality Policy describes the principles that everyone in LT Foods follows to ensure, recognize and build trust develop integrity and translate into the quality of our brands and products, and set high benchmark and standards for our products.

### **Principles of the Quality Policy**

#### **Putting the safety of our products and our consumers first**

We have stringent mandatory quality standards in place against which compliance is verified through regular audits of GFSI schemes like BRCGS, IFS, FSSC 22000 V5.1, FSMA, COSTCO Addendum, any other certifications *viz* VQIP, Organic, Social and EHS compliance and self-assessments. These standards ensure we design, manufacture and supply products that are safe, of excellent quality, and conform to the Food industry and regulatory standards in the countries in which we operate.

Comprehensive management procedures are in place to mitigate risks and to protect our consumers and markets.

#### **Putting consumers and customers at the heart of our business**

LT Foods actively engage our consumers and customers, transforming their needs and requirements into our products. Thus creating consumer value wherever we position our products. This is at the very heart of our innovation process.

#### **Quality is a shared responsibility**

Quality and consumer safety is the responsibility of every LT Foods employee and we demonstrate visible and consistent leadership to meet this policy. The drive for quality, in all that we do, is a passion reflected in our brand development, manufacturing, customer service processes and is expected from all our business partners. We partner with stakeholders to provide leadership, promote transparency and share best practices.

**Health and Nutrition:** Our perspective is to maintain the nutrition present in our product and benefit our customer health. Our product undergoes in depth analytical testing at high end Laboratories for nutrition availability to deliver the commitment of health and nutrition to the consumers and customers.

## **Building and maintaining excellent systems and processes**

LT Foods proactively and continuously developing the systems and processes to ensure quality and safety throughout the whole supply chain, and striving to set benchmarks for the industry. LT Foods provide appropriate training and resources, and will ensure that we deliver our quality objectives and targets. We regularly measure and improve our performance using both internal and external measures.

We actively promote our Quality Policy and have a quality assurance organization in place to ensure consistency and visibility of quality standards, processes and performance indicators across all LT Foods businesses at all levels, and to anticipate and develop future quality capability requirements.

Advisory Panel focused prospects: An advisory panel proactively focuses on five values to innovate new ideas, develop, Sustain, continual improvement with customer centricity across LT group to give effective Quality product to our consumer, customer, and stakeholder by taking care of environmental, social and economic aspects.

**Consumer Centricity:** We exist to create delightful meal experiences for the families while strengthening their bonds. We continuously strive to provide them the goodness of nature, nurtured and brought to them through our nutritious, health focused finest meal experiences, quality and organic products.

**Integrity:** We believe in doing what is right and continuously strive to work towards trust and transparency. By honouring our commitments, we aim to embody our values when working with consumers, partners, team members and other stakeholders.

**Committed To Excellence:** We are committed to be the best at doing what is right. For us, excellence is a responsibility that we aim to follow every day, ensuring it translates into delightful and sustainable products, processes and overall organisation.

**Respect for People:** We believe in treating our consumers, partners, team members and other stakeholders with trust and respect. We strive to follow fair practices and nurture fulfilling and amicable relationships with all our stakeholders.

**Continuous Innovation:** We believe continuous innovation that elevates consumer experiences and caters to evolving consumer needs is at the core of our organisation. We are on a journey to innovate at every level across our value chain, from farming, sustainability processes, packaging, products to newer food experiences in line with changing consumer needs.

**Responsibility:** We are responsible for the betterment and growth of our stakeholders and responsive towards addressing consumer issues proactively. We constantly strive to take measures to ensure safety and sustainability in all our processes and systems in line with our ESG (Environment, Social, Governance) goals.

## **AMENDMENTS TO POLICY:**

The Company reserves the right to amend, abrogate, modify, and revise any or all clauses of this policy depending upon market practices or exigencies of business.

Approved by: The Board of Directors of LT Foods Limited  
Adopted on: January 30, 2023