

Impact of COVID-19

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the wake of the COVID-19 pandemic, the Company is taking various measures to ensure the safety and wellbeing of all employees and is ensuring compliance with the directives issued by the Central Government, State Governments and local administration in this regard.

Recently the government announced a nationwide lockdown while essential services will continue to remain open. The Company's business falls under the category to provide Essential services, henceforth all our facilities are operational, and we are fully committed to keep up with the growing global demand for essentials and to help the community at large in these difficult times. We are following stringent sanitation procedures at all our facilities, to ensure that our products are safe for consumption.

The Company is currently experiencing an uptick in demand in its consumer business from most of its verticals. We are very well equipped with a robust supply chain network and have required quantities of paddy stocks procured during the season, to fulfil the demand in both India as well as in international markets.

The Company has taken all possible precautionary measures for the safety of its workers and employees globally. We have provided masks, sanitizers, and already adopted Work from Home for all employees of corporate offices to minimize the risk and contain the spread of COVID-19. We are also ensuring that all the employees in the plant strictly adhere to the necessary precautions and maintain highest standards of hygiene.

The Company is putting significant effort and resources to ensure continued supply to our customers. We have obtained necessary permissions from the authorities to run the operations. So, we expect not to face any challenges with respect to labour and arrangement of logistics except in secondary distribution for which we are working to resolve.

The Company is expected to maintain the momentum of growth in this quarter and in future year both in terms of revenue and margins.

About LT Foods Limited:

LT Foods Ltd. [NSE: DAAWAT, BSE: 532783], An 80 year old Consumer Food Company delivering the finest quality rice and rice based food brands, providing taste and nutrition in more than 80 countries. LT Foods are also proud producers of organic





agri ingredients, supplying them to leading businesses in Europe and the U.S for the past 25 years. The Company has revenue of around Rs. 4000 crore as on FY19. Its flagship brands 'Daawat' and 'Royal' enjoy leading positions in India and US respectively with a market share of 29% and 45% respectively and have strong market share in other countries as well. The Company's integrated operations cover a global footprint with procurement, milling and processing for Basmati Rice centered in India whereas further value addition and marketing – distribution are available worldwide. The Company has 5 processing facilities in India, 2 packaging units and one Ready-to-Heat facility in the US and 1 processing facility in Rotterdam. Key markets for LT Foods' brands besides India cover the U.S., the U.K., Europe, Middle East and Far East. The rice portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown Rice, value added and flavored Rice. In Rice, the Company's brands include Daawat, Royal, Heritage, Gold Seal Indus Valley, 817 Elephant, Devaaya and Rozana. The organic food product range includes Rice, Soya, Pulses, Oil seeds, Cereal grains, Spices and Nuts. The Company is also into rice based convenience products that include sauté sauces, rice based premium snacks and staples.

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