

Ref-LTF/ SE/ 2023-24/

Date: July 28, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Ref. Code: 532783. Scrip ID: DAAWAT

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Incorporation of a Step-Down subsidiary company.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that a Step-Down subsidiary company of LT Foods Limited in the name of “LT Foods UK Limited” has been incorporated on July 17, 2023 under Company Registration No: 15006902 (“**Subsidiary**”).

The disclosures in respect of the said Subsidiary, as required under Regulation 30 of the Listing Regulations, read with Schedule III thereto, SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure – I to this letter.

You are requested to kindly take the above information on record.

Thanking you.
Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia
Company Secretary
Membership No. F5150
Encl: a/a

Annexure -1

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	LT Foods UK Limited, Step Down Subsidiary Company of LT Foods Limited and Wholly Owned Subsidiary of LT Foods International Limited (Step Down Subsidiary of LT Foods Limited) Share Capital: GBP 100 (100 share of GBP 1 each)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	LT Foods UK Limited is a related party of LT Foods Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Food Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand and strengthen our presence in UK.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription held by LT Foods International Limited (Wholly owned Subsidiary of LT Foods Limited)
8	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	LT Foods UK Limited, is a private limited company incorporated on July 17, 2023 under the provisions of the Companies Act, 2006, with Company Registration No: 15006902, having its registered office in England and Wales. Its main object <i>inter-alia</i> is to deal into rice and rice based products and offer food solutions to its consumers.