



# LT Foods Ltd.

Ref: LTF/ SE/ 2013-14/ 80

## CORPORATE OFFICE

Plot No. 119, Sector 44, (Institutional Area), Gurgaon-122002,  
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

## Regd. OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket,  
New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

Date: 13<sup>th</sup> August, 20 13

To,  
The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,  
Bandra -Kurla Complex,  
Bandra (E), Mumbai.

Ref: Company Code: 532783

Scrip ID: DAAWAT

**Sub: Outcome of Remuneration/Compensation Committee Meeting – Allotment of Equity shares on exercise of options.**

This is to inform you that the Compensation/Remuneration Committee of Directors of the Company, in its meeting held on 13<sup>th</sup> August, 2013, has inter alia, considered and approved the following:

1. Allotted 32,853 equity shares of Rs 10/- each of the Company to option grantees upon exercise of options under LT Foods ESOP Plan 2010. On allotment the equity shares of the Company stands increased from 26241814 equity shares to 26274667 equity shares of Rs 10/- each aggregating to Rs 262746670.
2. The Committee has noted lapse of 101,863 options under ESOP Plan 2010 due to resignation of employees.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited

Monika Chawla Jaggia  
Company Secretary



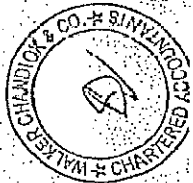
L.F. FOODS LIMITED  
REGD OFFICE: UNIT NO. 104, RECTANGLE 4, 1ST FLOOR, SAKTI DISTRICT CENTRE, NEW DELHI-110017

TRADE RECEIVABLES ACCOUNTS FOR THE QUARTER ENDED 31.03.2013

Sl. No.	Particulars	CONSOLIDATED			Year ended March 31, 2013	STANDARDISED			Year Ended March 31, 2013
		June 30, 2013	March 31, 2013	June 30, 2012		Three months ended March 31, 2013	June 30, 2012	Year ended March 31, 2013	
1	Income from operations a. Net sales / income from operations b. O.I. or operating income c. Total Income (a+b)	565,853.4 71,189 57,079.45	620,493.7 35,139 61,601.26	541,043.0 32,839 55,582.99	229,767.40 1,94,818 227,795.08	411,642.5 38,253 41,444.80	41,951.87 31,632 42,272.19	44,799.08 1,10,371 166,502.29	165,266.58 1,10,371 166,502.29
2	Expenses a. Cost of materials consumed b. Purchase of stock-in-trade c. Changes in inventories of finished goods, work-in-progress and stock-in-trade d. Employee benefits expense e. Depreciation and amortisation expense f. Other expenses g. Total expenses	41,872.14 1,76,514 (1,572.59)	36,151.18 1,45,982 (3,371.59)	51,271.38 29,948.37 (2,666.59)	1,97,456.77 5,11,104 (6,567.71)	29,519.77 5,56,525 2,448.13	30,257.62 5,56,525 (2,453.22)	21,341.48 4,69,613 (1,506.45)	94,128.38 4,69,613 (2,159.15)
3	Profit from operations before other income, financial cost and exceptional items (1-2)	1,417.65 9,076.0 7,943.25	1,297.71 1,147.47 6,771.72	1,137.00 857.22 3,046.27	4,97.03 3,82.84 29,511.70	80.91 55.17 43,164.43	81.32 72.72 42,783.81	680.08 316.84 6,974.84	2,029.86 231.09 19,277.14
4	Other income	3,777	3,538	3,611	246.93	3247	3,029	3,156	3,1724
5	Profit before ordinary activities before finance cost and exceptional items (3+4)	5,447.94	6,066.33	5,827.00	19,418.59	2,811.53	3,066.15	2,698.52	12,600.27
6	Finance cost	2,843.13	2,202.73	2,592.51	11,775.30	1,885.81	2,126.48	1,972.15	8,240.11
7	Profit / (Loss) from ordinary activities before tax (5-6)	2,604.81	3,863.60	3,234.49	7,643.29	1,025.72	893.67	726.37	4,339.46
8	Tax expense	83.94	83.07	231.63	2,272.22	185.78	3,633.22	(21.40)	1,038.91
9	Net profit / (Loss) from ordinary activities after tax (7-8)	1,820.87	3,172.48	2,902.86	5,371.07	839.94	580.45	747.77	3,300.55
10	Finance income	(74.40)	(6.40)	(119.50)	(72.19)	(6.47)	(131.6)	(61.6)	(29.89)
11	Net profit / (Loss) for the period (9-10)	1,895.27	3,172.48	2,883.36	5,298.88	833.47	668.50	752.82	3,328.59
12	Share profit of associates			40.89	402.39				
13	Minority interest in consolidated profits	141.70	189.28	40.89	402.39				
14	Net profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (11-12+13)	1,753.57	3,393.60	2,883.36	5,105.33				
15	Paid up equity share capital (face value ₹ 10 /- each)	2,02,418	2,51,654	2,61,154	2,61,154	2,62,418	2,61,654	2,61,154	2,61,654
16	Reserves excluding retention reserve				28,457.68				
17	Reserves per share (EPS) ₹ (not annualised)	670	759	206	19.54	120	233	2.80	12.93
	Bank EPS	645	750	296	21.22				12.80
18	Public subscription (DIL and IPO)								
	Number of shares	9,67,500	9,957,427	10,840,004	9,957,427	9,67,500	9,957,427	10,840,004	9,957,427
	Percentage of shareholders	36.834	38.054	41.514	38.854	36.834	38.054	41.514	38.054

\*The amount has been rounded off to two decimals

*Signature*



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19	Promoter and promoter group shareholding						
a) Held / Unheld		71,10,003		71,10,003		71,10,003	
b) Number of shares		47,20,000	0.00%	47,20,000	0.00%	47,20,000	0.00%
c) Percentage of shares (as a % of the total shareholding of promoter and promoter group)		27.49%	0.00%	27.49%	0.00%	27.49%	0.00%
d) Percentage of shares (as a % of the total share capital of the Company)		16,21,09,668	0.00%	16,21,09,668	0.00%	16,21,09,668	0.00%
e) New - Encumbered		8,997,777		8,997,777		8,997,777	
f) Number of shares		16,21,09,668	100.00%	16,21,09,668	100.00%	16,21,09,668	100.00%
g) Percentage of shares (as a % of the total shareholding of promoter and promoter group)		53.00%	61.95%	53.00%	61.95%	53.00%	61.95%
h) Percentage of shares (as a % of the total share capital of the Company)		63.20%	41.95%	63.20%	41.95%	63.20%	41.95%

**NOTES:**

- In accordance with clause 41 of the Listing Agreement, the Company has published period to date un-audited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of IIT (www.iitindia.com) or/and NSE (www.nseindia.com).
- The un-audited accounts of the Company were audited by the Board of Directors at its meeting held on August 13, 2013 after review by the audit committee & its meeting held on August 13, 2013 and have been warranted by the statutory auditors of the Company.
- The Company is primarily engaged in the business of manufacturing, testing and marketing of raw which is a single primary responsible segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
- Other expenses in the consolidated financials for three months ended June 30, 2013 include an amount of ₹ 1,44,571 less on account of exchange is due to high volatility in exchange rates. The company expects its benefits against future export proceeds.
- The Company on April 01, 2011 granted 648,320 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting treatment in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the unexercised options. The Remuneration Committee on February 7, 2013 has approved additional options of 201,200 to the eligible employees of the Company. Further under the above Scheme, the Committee in the previous meetings have allotted 123,400 shares and 32,653 shares have been allotted at meeting held on August 13, 2013 to the employees who have exercised their options.
- As per Clause 41 of the Listing Agreement with the stock Exchange, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended June 30, 2013 are available on the BSE / NSE website. The key stand alone financial information is given below:

Particulars	Three months ended			Year Ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	March 31, 2012
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue	41,164.25	41,251.87	46,797.08	163,365.58	163,365.58
Profit before tax and after prior period items	10,944.49	571.86	731.41	4,419.34	4,419.34
Profit after tax and prior period items	838.71	696.50	752.89	3,587.50	3,587.50

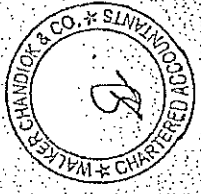
The ratios of various components for the quarter ended June 30, 2013 are as follows:

- Beginning of the period: Nil
- Received during the Quarter: Nil
- Disposed during the Quarter: Nil
- Closing: Nil
- Previous year / period figures have been reworked, revised and rearranged wherever necessary.

For and on the behalf of the Director

*[Signature]*  
 Viji Kumar Arora  
 Chairman and Managing Director

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 IDENTIFICATION  
 PURPOSES ONLY



Place: Guwahati  
 Date: August 13, 2013

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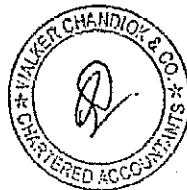
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## Review Report

### To the Board of Directors of LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of LT Foods Limited ("the Company"), its subsidiaries, associates and partnership firm (collectively referred to as "the Group") for the quarter ended 30 June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants


Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

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4. We did not review the interim financial results of certain entities, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 25,815.03 lacs and net profit after tax and prior period items (after eliminating intra-group transactions) of ₹ 889.76 lacs for the quarter ended 30 June 2013. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.

*Walker, Chandio & Co.*

For Walker, Chandio & Co  
Chartered Accountants  
Firm Registration No: 001076N

*Atul Sekaria*  


per Atul Sekaria  
Partner  
Membership No. 086370

Place: New Delhi  
Date: 13 August 2013