



LT Foods

REF: LTF/SE/2015-16/ 3/

LT FOODS LTD.

CORPORATE OFFICE

MVL-I Park, 4th Floor Sector-15, Gurgaon - 122001,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

CIN No. : L74899DL1990PLC041790

Regd. OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

DATE: 12.08.2015

To,
The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Dear Sir/ Madam

Ref: Company Code: 532783
Sub: Outcome of Board Meeting

Scrip ID: Daawat

This is to inform you that the Board of Directors of the Company, in its meeting held on 12th August, 2015, has inter alia, considered and approved the following:

1. Approved the standalone and consolidated unaudited financial results for the quarter ended 30.06.2015 in accordance with Clause 41 of the Listing Agreement. The Limited review report is hereby enclosed.
2. The Register of members and Share Transfer Books of the Company will remain closed from September 14th September 2015 to 18th September 2015 (both days inclusive) for the 25th Annual General Meeting (AGM) of the Company to be held on the 18th day of September, 2015.
3. Adopted Annual Report inter alia containing Directors' and Management Discussion and Analysis Report and Report on Corporate Governance under Clause 49 of the Listing Agreement.
4. The Company will consider the shareholders data as on 14th Aug, 2015 to whom annual reports along with notice of AGM will be sent.

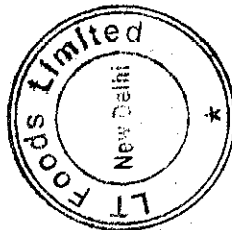
You are requested to kindly take note of the above.

Thanking You

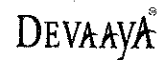
For LT Foods Limited

Monika Chawla Jaggia
Company Secretary
Membership No. F5150

Address: 4th Floor, MVL-I Park, Sector-15. Gurgaon-122001



www.ltgroup.in



Sl. No.	Particulars	CONSOLIDATED						STANDALONE			
		Three months ended			Year ended			Three months ended		Year ended	
		June 30, 2015	March 31, 2015	June 30, 2014	June 30, 2015	March 31, 2015	June 30, 2014	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	Income from operations										
	a. Net sales/ income from operations	75,361.68	70,639.20	66,530.51	273,458.14	43,751.80	50,441.27	181,514.40			
	b. Other operating income	157.59	881.75	944.50	4,403.01	1,715.27	1,050.44	4,012.55			
	Total income (a+b)	75,519.27	71,521.05	67,475.01	277,861.15	45,467.07	51,491.71	185,526.95			
2	Expenses										
	a. Cost of materials consumed	39,413.90	26,214.60	45,969.71	144,239.18	19,662.43	37,224.94	117,788.92			
	b. Purchase of stock-in-trade	12,265.31	26,988.16	8,732.83	66,649.29	15,768.31	151.51	27,792.02			
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,850.23	(2,768.26)	(4,143.17)	(3,288.88)	3,887.88	5,123.67	1,754.22			
	d. Employee benefits expense	1,998.97	1,958.16	1,705.49	7,421.92	1,073.66	876.35	3,970.37			
	e. Depreciation and amortisation expense	1,318.63	1,344.08	878.67	4,657.36	872.75	496.06	2,851.55			
	f. Other expenses	9,311.89	10,406.58	6,818.49	32,054.69	5,466.05	4,042.12	18,192.80			
	Total expenses	67,158.93	64,143.32	59,362.67	257,733.56	41,107.36	47,914.65	172,349.88			
3	Profit from operations before other income, financial cost and exceptional items (1-2)	8,360.34	7,377.73	7,512.99	26,127.59	4,359.71	3,577.06	13,177.07			
4	Other income	11.60	18.16	15.13	117.08	11.23	7.18	71.28			
5	Profit before ordinary activities before finance cost and exceptional items (3 + 4)	8,371.94	7,395.89	7,528.12	26,244.67	4,370.94	3,584.24	13,248.35			
6	Finance costs	4,220.14	4,411.80	3,820.35	15,114.91	2,581.43	2,272.20	8,980.13			
7	Profit before ordinary activities after finance cost but before exceptional items (5 - 6)	4,151.80	2,984.09	3,707.77	11,129.76	1,796.98	1,312.04	4,268.22			
8	Exceptional items										
9	Profit from ordinary activities before tax (7-8)	4,151.80	2,984.09	3,707.77	11,129.76	1,796.98	1,312.04	4,268.22			
10	Tax expense	1,321.25	743.71	1,382.11	3,480.10	305.94	281.74	1,202.74			
11	Net profit from ordinary activities after tax (9-10)	2,830.55	2,240.38	2,325.66	7,649.66	1,491.04	1,030.30	3,065.48			
12	Prior period items	(6.53)	0.62	1.82	8.08	(2.38)	2.80	(0.05)			
13	Net profit for the period (11-12)	2,823.08	2,239.76	2,323.84	7,641.58	1,493.42	1,027.50	3,065.53			
14	Minority interest in consolidated profits	154.43	75.27	234.79	392.93	5.65	3.90	11.61			
15	Net profit after taxes, minority interest and share of profit/ (loss) of associates (13-14)	2,682.65	2,164.49	2,089.05	7,248.65	5.61	3.85	11.52			
16	Paid up equity share capital (face value ₹ 10 /- each)	2,645.36	2,645.36	2,639.50	2,645.36	2,645.36	2,639.50	2,645.36			
17	Reserves excluding revaluation reserve				43,626.88			27,552.78			
18	Earnings per share (EPS) ₹ (not annualised)										
	a) Basic EPS	10.14	8.19	7.92	27.46	5.65	3.90	11.61			
	b) Diluted EPS	10.05	8.12	7.83	27.23	5.61	3.85	11.52			
19	Public shareholding										
	Number of shares	8,539,409	8,539,409	8,591,085	8,539,409	8,539,409	8,591,085	8,539,409			
	Percentage of shareholding	32.28%	32.28%	32.55%	32.28%	32.28%	32.55%	32.28%			

(Amount in ₹ Lacs except per share data)

20 Promoters and promoter group shareholding	June 30, 2015		March 31, 2015		June 30, 2014		March 31, 2014		June 30, 2013		March 31, 2013	
	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Number of shares	Percentage of shares (as a % of the total shareholding of promoters and promoter group)
a) Pledged / Encumbered												
- Number of shares	2,500,000	13.96%	2,500,000	13.96%	2,500,000	14.04%	2,500,000	13.96%	2,500,000	13.96%	2,500,000	13.96%
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	13.96%	9.45%	13.96%	9.45%	14.04%	9.47%	13.96%	9.45%	14.04%	9.47%	13.96%	9.45%
- Percentage of shares (as a % of the total share capital of the Company)	9.45%		9.45%		9.47%		9.45%		9.47%		9.45%	
b) Non - Encumbered												
- Number of shares	15,414,173	86.04%	15,414,173	86.04%	15,303,933	85.96%	15,414,173	86.04%	15,303,933	85.96%	15,414,173	86.04%
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	86.04%	58.27%	86.04%	58.27%	85.96%	57.98%	86.04%	58.27%	85.96%	57.98%	86.04%	58.27%
- Percentage of shares (as a % of the total share capital of the Company)	58.27%		58.27%		57.98%		58.27%		57.98%		58.27%	

NOTES :

- In accordance with clause 41 of the Listing Agreement, the Company has published period to date reviewed consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).
- The reviewed accounts of the Company, were adopted by the Board of Directors at its meeting held on August 12, 2015 after review by the audit committee at its meeting held on August 11, 2015 and have been reviewed by the statutory auditor of the Company.
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17.
- The Company on April 01, 2011 granted 648,329 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting enunciated in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense on the basis of fair valuation of the underlying options. The Remuneration Committee on February 7, 2013 has approved additional options of 201,209 to the eligible employees of the Company. Further under the above Scheme, the Committee in the previous meetings have allotted 335,168 shares to the employees who have exercised their options. However, 182,440 options granted to the employees specified have been lapsed.
- As per Clause 41 of the Listing Agreement with the stock exchange, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended June 30, 2015 are available on the BSE / NSE website. The key standalone financial information is given below:

Particulars	Three months ended				Year ended	
	June 30, 2015		March 31, 2015		March 31, 2015	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Turnover	46,804.30	43,751.80	50,441.27	131,514.40		
Profit before tax and after prior period items	938.07	1,799.36	1,309.24	4,268.27		
Profit after tax and prior period items	637.48	1,493.42	1,027.50	3,065.53		

- On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited, resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lacs. The subsidiary company has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lacs and recognized insurance claim receivable to the extent of net books value of ₹ 17,991.40 lacs in the books of account. The insurance company is in the process of completing its assessment and is yet to conclude on this matter. Basis opinion from an independent legal lawyer and other developments, the subsidiary company is confident of successful recovery of the said claim amount and therefore, no adjustment to the carrying values of amount recoverable is considered necessary in the financial statements. The auditors of the subsidiary company had invited attention to the aforementioned issue as emphasis of matter in their audit report for the year ended March 31, 2015. This was subject matter of qualification in auditors report on the consolidated financial results for quarter ended June 30, 2014.


- In accordance with the requirements prescribed under Schedule II and other applicable provision of Companies Act, 2013, the company is in the process of identification of various components of all plants and machineries. Keeping in view the quantum of the Company's business activities the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in financials of the company for the year ended March 31, 2016

- The status of investor complaints for the quarter ended June 30, 2015 are as follows:

- Beginning of the period : Nil, Received during the Quarter : 1, Disposed during the Quarter : No, Closing : 1 (Closed on July 17th 2015)

- Previous year / period figures have been regrouped, recast and rearranged wherever necessary.

For and on behalf of the Board of Directors


Vijay Kumar Arora
Chairman & Managing Director
DIN. 00012203

Place: Gurgaon

Date : August 12, 2015