

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Sl.No	Particulars	Three Months Ended 31st March, 2010		Year Ended 31st March, 2010		Three Months Ended 31st March, 2009		Year Ended 31st March, 2009	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	a) Net Sales/Income from Operations	28,712.47	24,325.81	104,785.17	108,414.83	18,922.27	15,772.59	69,076.12	71,735.51
	b) Other Operating Income	771.82	2.36	1,955.61	(2,317.75)	758.32	125.46	1,786.39	(2,295.96)
	Total Income (a+b)	29,484.29	24,328.17	106,740.78	106,097.08	19,680.59	15,898.05	70,862.51	69,439.55
2	Expenditure								
	a. (Increase)/Decrease in Stock in Trade and work in progress	(7,744.39)	669.78	(9,356.13)	(850.31)	(1,008.12)	(2,441.36)	(2,263.51)	(2,975.48)
	b. Consumption of Raw Materials	17,128.53	10,680.62	57,359.53	48,276.36	10,940.33	3,356.46	38,778.45	32,892.95
	c. Purchase of Traded Goods	11,130.59	6,414.44	28,116.00	22,053.78	4,828.95	10,189.08	19,314.86	19,714.30
	d. Staff Cost	849.97	616.45	2,909.06	2,315.17	380.64	300.15	1,313.45	1,193.86
	e. Depreciation	860.01	1,139.68	2,374.41	1,990.73	364.91	467.23	1,422.21	1,281.08
	f. Other Expenditure	5,735.52	1,232.17	16,942.26	17,537.51	2,682.16	1,423.97	6,444.19	8,682.36
	Total Expenditure	27,960.23	20,763.15	98,345.13	92,323.24	18,106.87	13,305.53	65,009.15	60,615.59
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,524.06	3,565.02	8,395.65	13,773.84	1,171.72	2,587.52	5,852.76	8,823.96
4	Other Income	519.16	(97.97)	639.24	479.85	274.27	3.42	534.35	773.11
5	Profit before Interest and Exceptional Items (3+4)	2,043.22	3,467.05	9,034.89	14,253.69	1,445.99	2,590.94	6,387.11	9,597.07
6	Interest	1,542.11	2,716.97	5,933.66	7,692.89	908.91	1,929.78	4,147.70	5,663.74
7	Profit after Interest but before Exceptional Items (5-6)	501.11	750.08	3,101.03	6,560.80	539.08	666.16	2,239.41	3,933.33
8	Exceptional Items	(180.36)	544.85	(1,076.48)	2,912.37	(177.35)	544.85	(1,063.47)	2,912.37
9	Profit from Ordinary Activities before Tax (7-8)	691.47	205.23	4,177.51	3,648.43	716.43	121.31	3,302.88	1,000.96
10	Tax Expense	562.66	(414.87)	862.05	628.06	419.55	(367.87)	807.91	(69.37)
	a. Current Taxation	394.66	(334.33)	1,051.05	708.60	151.44	(107.69)	651.44	60.71
	b. Deferred Taxation	65.29	82.93	89.93	82.93	180.50	(58.73)	156.47	51.27
	c. Fringe Benefit Tax		47.35		47.35		14.00		34.00
	d. Tax-Excess/Short for earlier Years	54.99	(261.24)	54.99	(261.24)	71.61	(265.77)		(265.77)
	e. Mat Credit Receivable	47.64	50.42	(333.92)	50.42		60.42		50.42
	Net Profit from Ordinary Activities after Tax (9-10)	128.89	620.10	3,315.46	3,020.37	296.88	489.28	2,494.97	1,070.33
11	Extraordinary Items								
12	Net Profit for the period (11-12)	128.89	620.10	3,315.46	3,020.37	296.88	489.28	2,494.97	1,070.33
13	Minority Interest in Consolidated Profits	93.96	(0.48)	85.96	1.32	NA	NA	NA	NA
14	Group Consolidated Net Profit	34.93	620.58	3,229.50	3,019.05	NA	NA	NA	NA
15	Paid up Equity Share Capital (Face value Rs.10/- each)	2,811.84	2,226.99	2,611.84	2,226.99	2,811.84	2,226.99	2,611.84	2,226.99
16	Reserves excluding revaluation reserve			23,979.18	15,547.05			17,221.94	13,044.66
17	Earning Per Share (EPS) Rs. (Not Annualised)								
18	a) Basic and Diluted EPS before Extraordinary Items	0.15	2.79	13.58	13.58	1.14	2.20	10.49	4.81
	b) Basic and Diluted EPS after Extraordinary Items	0.15	2.79	13.58	13.58	1.14	2.20	10.49	4.81
19	Public Shareholding	11302654	7731110	11302654	7731110	11302654	7731110	11302654	7731110
	Number of Shares	43.27%	34.72%	43.27%	34.72%	43.27%	34.72%	43.27%	34.72%
	Percentage of Shareholding								



	7180003	6510003	7180003	7180003
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	7180003	7180003	7180003	-51000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	43.46%	44.78%	48.46%	44.78%
- Percentage of Shares (as a % of the total share capital of the Company)	27.49%	29.23%	27.49%	29.23%
b) Non - Encumbered				
- Number of Shares	7635757	8028816	7635757	8028816
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	51.54%	55.22%	51.54%	55.22%
- Percentage of Shares (as a % of the total share capital of the Company)	29.24%	36.04%	29.24%	36.04%

STATEMENT OF ASSETS & LIABILITIES

	Year Ended 31st March, 2010	Year Ended 31st March, 2009
Shareholders Funds		
a. Capital	2,611.84	2,228.99
b. Reserves & Surplus	21,367.34	15,575.97
Loan Funds	82,446.72	72,880.36
Deferred Tax Liabilities	232.27	183.44
Minority Interest	1,814.67	33.75
Total	108,472.84	90,900.51
Application of Funds		
Fixed Assets	24,978.06	21,874.40
Investments	382.42	365.59
Current Assets, Loans & Advances		
a. Inventories	66,201.82	63,800.30
b. Sundry Debtors	16,547.03	14,143.29
c. Cash & Bank Balances	1,564.02	860.56
d. Loans & Advances	5,944.13	5,530.47
Less: Current Liabilities & Provisions		
a. Liabilities	5,672.77	10,556.36
b. Provision	3,796.57	5,535.69
Miscellaneous Expenditure	326.70	417.95
Total	108,472.84	90,900.51

SEGMENT REPORTING

	Year Ended 31st March, 2010	Year Ended 31st March, 2009
1 SEGMENT REVENUE		
India	42,131.89	41,887.45
Outside India	62,653.46	64,376.28
TOTAL	104,785.17	106,275.73
Add/ Less: Inter Segment Revenue		
NET SALES/INCOME FROM OPERATIONS		
SEGMENT RESULTS		
TOTAL (Profit Before Interest)	9,034.89	11,681.35
Add/ Less: Inter Segment Revenue	5,933.86	7,467.49
Add/ Less: Interest Expense (Net)	3,101.03	4,213.86
PROFIT BEFORE TAX	23,979.18	17,865.12
TOTAL	23,979.18	17,865.12
Add/ Less: Inter Segment Revenue		
Unallocated Assets/Liabilities		
TOTAL CAPITAL EMPLOYED	23,979.18	17,865.12

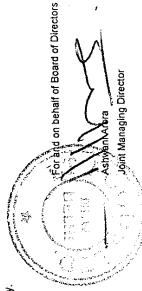


NOTES

- 1 In accordance with clause 41 of the Listing Agreement, the Company has published audited consolidated financial results. The standalone financial results of the Company will however be available on the Company's website www.rosees.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 2 The audited accounts of the company were adopted by the Board of Directors at its meeting held on 26th May, 2010 after review by the audit committee at its meeting held on 26th May, 2010.
- 3 Other Operating Income/Loss is on account of exchange fluctuation recognised in accordance with AS-11. The effect of changes in foreign currency rates and other items (losses/profit) capitalised on long term liability/asset in accordance with notification dated 31st March, 2009 issued by the Government of India on Accounting Standard-11.
- 4 Exceptional item relates to Income/Losses booked for derivative issues arising on account of mark to market adjustment on reporting date.
- 5 During the year, the company has allotted 38,46,485 equity shares of face value Rs. 10/- each at a premium of Rs. 56/- per equity share on preferential basis.
- 6 Daawat Foods Limited, which was a Wholly Owned Subsidiary of the company is now a majority owned subsidiary of the company w.e.f. 29th December, 2009, and now its holding is 70.48%.
- 7 The company has reduced its share in Profit & Loss Account in Raghunath Agro Industries, a partnership firm from 96% to 4% w.e.f. 1st October, 2009.
- 8 The company is setting up a plant in Armitisar with the capacity of 12MT per hour with a capital expenditure of Rs. 4950.00 Lacs, wherein paddy rice will be produced alongwith raw rice.
- 9 The Board of Directors have recommended dividend of Rs. 1.50 per share (15%) for the year ended 31st
- 10 The status of investor complaints are as follows:
Beginning of the period : NIL
Received during the Quarter : 06
Disposed during the Quarter : 06
Closing balance : NIL
- 11 Status of utilization of proceeds raised from preferential allotment pursuant to Clause 43 of the Listing Agreement-

Particulars	Projected		Actual	
	(Amt. in Rs. Lacs)	Schedule	(Amt. in Rs. Lacs)	Schedule
Utilization:-				
Margin Money for setting up New Plant at Armitisar for modernization and strengthening of existing capacities	1,592.00	Tentative Completion till Sept., 2010	1,683.48	Ongoing
Margin Money for additional Working Capital	548.00		676.52	
Grand Total	2,540.00		2,540.00	

Note: with the avilment of additional corporate loans against Capex already incurred, the shortfall in margin money for working capital shall be restored. Previous year / period figures have been regrouped / recast and rearranged wherever necessary.



Place: Gurugram
Date: 26th May, 2010