

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED MARCH, 2011

Amount in Rs. Lacs

Sl. No.	Particulars	CONSOLIDATED				STANDALONE				
		Three months ended March 31, 2011	Three months ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010	Three months ended March 31, 2011	Three months ended March 31, 2010	Nine months ended December 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
1	a) Net sales/ income from operations	Unaudited 43,029.36	Unaudited 28,172.47	Audited 124,321.91	Audited 104,565.61	Unaudited 30,070.30	Unaudited 18,522.27	Unaudited 53,464.79	Audited 83,735.09	Audited 69,076.12
2	b) Other operating income	1,874.30	29,484.29	128,138.02	106,740.78	949.69	756.32	450.02	1,389.71	1,796.39
	Total Income (a+b)	44,903.66	57,656.76	252,460.93	211,306.39	31,219.99	19,278.59	53,914.81	85,124.80	70,872.51
3	Expenditure (decrease in stock-in-trade and work-in-progress)	4,386.12	(7,714.39)	2,027.89	(9,536.13)	2,859.45	(1,008.12)	(1,992.51)	1,262.94	(2,263.51)
4	a. (Increase)/decrease in trade and work-in-progress	21,195.34	17,128.53	70,274.69	57,359.53	15,211.49	10,940.33	32,834.69	46,046.08	39,846.08
5	b. Consumption of raw materials	5,617.78	11,130.59	19,659.75	28,116.00	8,198.69	4,828.93	9,282.42	11,455.64	19,314.96
6	c. Consumption of fixed goods	888.43	848.97	3,595.98	2,909.08	4,487.80	3,891.64	1,633.92	1,646.75	1,313.45
7	d. Staff cost	771.89	860.01	2,593.81	2,373.41	2,582.95	2,287.16	6,355.13	8,947.28	8,444.19
8	e. Depreciation	6,779.97	5,725.52	29,871.32	18,345.23	3,582.95	2,887.16	18,068.87	49,529.44	78,839.55
9	f. Other expenditure	41,600.13	27,980.23	118,631.30	89,346.10	29,310.11	18,108.87	49,529.44	78,839.55	65,009.75
10	Total expenditure	3,303.53	1,524.06	9,306.52	8,398.65	1,909.88	1,171.72	4,385.37	6,295.25	5,852.76
11	Profit from operations before other income, interest & exceptional items	3,303.53	5,818.16	9,306.52	8,398.65	1,909.88	1,171.72	4,385.37	6,295.25	5,852.76
12	Other income	2,394.03	1,264.11	5,827.63	5,393.89	1,268.05	1,445.98	4,385.37	6,295.25	6,487.11
13	Profit before interest and exceptional items (3+4)	1,693.50	7,082.27	3,432.89	3,104.03	628.83	539.08	2,613.71	2,398.49	4,147.70
14	Interest	1,169.50	(190.36)	3,432.89	(1,076.48)	628.83	(177.35)	1,771.66	2,398.49	2,539.41
15	Profit after interest but before exceptional items (5-6)	1,669.50	7,272.63	3,432.89	4,177.51	146.30	716.43	1,771.66	2,398.49	2,539.41
16	Exceptional items	78.24	394.66	707.20	707.20	80.54	151.44	377.89	475.47	651.44
17	Profit from ordinary activities before tax (7-8)	205.75	652.29	455.73	455.73	259.59	190.50	229.88	475.47	156.47
18	Tax expense	54.99	128.39	1,283.91	1,283.91	77.61	77.61	(21.72)	(206.65)	2,494.97
19	Net profit from ordinary activities after tax (8-10)	(210.53)	423.90	2,668.81	3,315.46	(195.23)	480.53	1,193.77	1,674.30	2,494.97
20	Majority interest in subsidiaries	1,288.82	128.89	53.85	53.85	63.39	296.88	(7.14)	1,818.05	2,494.97
21	Minority interest in subsidiaries	969.54	93.96	2,512.05	2,431.81	417.14	296.88	1,200.91	1,818.05	2,494.97
22	Net profit for the period (11-21)	57.38	34.93	2,248.15	3,229.50	NA	NA	NA	NA	NA
23	Minority interest in subsidiary profits	911.95	34.93	2,248.15	3,229.50	NA	NA	NA	NA	NA
24	Profit from ordinary activities after tax (11-21)	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84
25	Reserves excluding evaluation reserve	3.48	0.13	8.58	13.58	1.94	1.44	4.57	6.41	10.48
26	Earning Per Share (EPS) Rs. (not annualised)	3.48	0.13	8.58	13.58	1.94	1.44	4.57	6.41	10.48
27	Basic and Diluted EPS before extraordinary items	3.48	0.13	8.58	13.58	1.94	1.44	4.57	6.41	10.48
28	Basic and Diluted EPS after extraordinary items	3.48	0.13	8.58	13.58	1.94	1.44	4.57	6.41	10.48
29	Public Shareholding	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654	11,302,654
30	Percentage of Shareholding	43.27%	43.27%	43.27%	43.27%	43.27%	43.27%	43.27%	43.27%	43.27%
31	Promoters and Promoter Group Shareholding	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003	7,180,003
32	a) Proport / Encumbered	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%
33	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%
34	- Percentage of shares (as a % of the total share capital of the Company)	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757	7,635,757
35	b) Non - Encumbered	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%
36	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%
37	- Percentage of shares (as a % of the total share capital of the Company)									

STATEMENT OF ASSETS & LIABILITIES		
	Year Ended 31st March, 2011	Year Ended 31st March, 2010
Shareholders Funds		
a. Capital	2,611.84	2,611.84
b. Reserves & Surplus	22,786.20	21,367.34
Loan Funds	111,670.19	82,446.72
Deferred Tax Liabilities	729.10	232.27
Minority Interest	2,059.07	1,814.67
Total	139,856.40	108,472.84
Application of Funds		
Fixed Assets (including capital work in progress and capital advan	32,721.94	25,053.28
Investments	328.55	307.20
Current Assets, Loans & Advances		
a. Inventories	61,922.05	68,201.82
b. Sundry Debtors	28,063.38	16,547.03
c. Cash & Bank Balances	2,767.22	1,564.02
d. Loans & Advances and other assets	8,016.74	5,944.13
Less: Current Liabilities & Provisions		
a. Liabilities	11,491.53	5,672.77
b. Provision	2,550.75	3,798.57
Miscellaneous Expenditure	58.80	326.70
Total	139,856.40	108,472.84

2. In accordance with clause 41 of the Listing Agreement, the Company has published year to date audited consolidated financial results. The standalone financial results of the Company will however, be available on the Company's website www.lgroup.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
3. The unaudited accounts of the Company were adopted by the Board of Directors at its meeting held on May 30, 2011 after review by the audit committee at its meeting held on May 30, 2011 and have been reviewed by the statutory auditors of the Company.
4. The status of investor complaints for the quarter ended March 31, 2011 is as follows:
Beginning of the period: NIL, Received during the Quarter: 01, Disposed during the quarter: 01, Closing balance: NIL.
5. Status of utilization of proceeds raised from preferential allotment pursuant to Clause 43 of the Listing Agreement:

Particulars	Projected		Actual	
	(Amount in Rs. Lacs)	Schedule	(Amount in Rs. Lacs)	Schedule
Utilization:-				
For setting up of plant at Varpal, Amritsar, Punjab for modernization and debottlenecking of existing capacities	1,592.00	Tentative Completion till September, 2010	1,592.00	Trial production at Amritsar Plant taken on 28.09.2010. Presently production in full swing. Certain projects for modernization and de- bottlenecking of existing capacities are in progress
For working capital - margin money	948.00		948.00	
Grand total	2,540.00		1,540.00	

Note: The company has availed during the current quarter corporate loan (WCFL) of Rs. 1000 lacs and hence the required margin money for working capital has since been restored.

6. The Company is primarily engaged in the business of manufacturing, trading & marketing of rice which is a single primary reportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
7. As per Clause 41 of the Listing Agreement with the stock Exchange, the company has opted to publish consolidated financial results. The standalone financial results of the Company for the year ended 31st March 2011 are available on the BSE / NSE website. The Key Standalone financial information is given below:

Particulars	Three months ended March 31 2011	Three months ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
	Unaudited	Unaudited	Audited	Audited
Turnover	30,270.30	18,522.27	83,735.09	69,076.12
Profit before Tax (PBT) after prior period items	626.83	716.43	2,398.49	3,302.88
Profit after Tax (PAT)	480.53	296.88	1,674.30	2,494.97

8. Previous year / period figures have been regrouped, recast and rearranged wherever necessary. Previous year figures have been audited by other firm of chartered accountants.

Place: Gurgaon
Date: May 30, 2011

For and on behalf of board of directors


Ashwani Arora
Joint Managing Director

