



LT Foods Ltd.

CORPORATE OFFICE

Plot No. 119, Sector 44, (Institutional Area), Gurgaon-122002,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

Regd. OFFICE

Unit -134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi-110017, India, T. +91-11-29565344 F. +91-11-29563099

Ref: LTF/ SE/ 2013-14/ 12 ✓

Date: 26th May, 2013

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai

Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat.

Sub: Outcome of Board Meeting – Approval of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31.03.2013 and Recommendation of Final Dividend

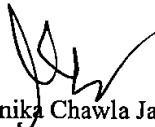
This is to inform you that the Board of Directors of the Company, in its meeting held on 26th May, 2013, has inter alia, considered and approved the following:

1. Approved the Audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31.03.2013.
2. Recommendation of final dividend of Rs. 2/- per share for the year 2012-13 subject to approval of the shareholders.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited


Monika Chawla Jaggia
Company Secretary

www.ltgroup.in

DAAWAT

ROYAL

HERITAGE
BANSAL BUCK

DEVAAYA

MY-MY

LETTICODS LIMITED
 1ST FLOOR, SWEET DISTRICT CENTRE, NEW DELHI - 11007
ADDITIONAL FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sl. No.	Particulars	CONSOLIDATED				STANDALONE				
		March 31, 2018	December 31, 2017	March 31, 2017	Year ended March 31, 2017	March 31, 2018	December 31, 2017	March 31, 2017	Year ended March 31, 2017	
1	Income from operations	62,049.17	57,714.50	51,279.76	220,242.50	142,176.44	41,931.87	44,691.76	163,946.38	88,419.81
2	Net share/ income from operations	609.97	632.81	311.01	2,180.51	1,771.84	310.61	346.39	1,180.05	1,563.72
3	Total income from operations (6+8)	62,659.14	58,347.31	52,090.77	222,423.01	143,948.28	42,242.48	44,840.15	165,126.43	90,000.65
4	Cost of materials consumed	16,151.18	29,355.11	15,545.41	118,146.27	70,181.51	10,237.42	22,120.15	11,383.67	52,866.50
5	Change in inventory of finished goods, work-in-progress and stock-in-trade	(1,581.58)	1,379.37	15,279.37	63,187.94	31,927.11	5,365.25	10,389.49	6,744.60	46,946.13
6	Employee benefits expense	(3,205.29)	(1,911.07)	8,266.75	(14,566.77)	(6,381.37)	(2,853.22)	2,080.33	9,556.91	(12,189.15)
7	Depreciation and amortisation expense	1,297.21	1,364.22	1,059.32	4,941.03	4,105.27	836.12	771.09	601.36	2,929.86
8	Other expenses	1,147.47	7,382.72	954.38	1,883.84	1,395.98	272.22	553.84	617.84	2,313.02
9	Total expense (9+10+11+12)	6,773.22	7,827.27	6,500.51	28,531.70	18,633.51	4,278.81	4,520.35	4,066.28	2,918.50
10	Profit from operations before finance cost and exceptional items (1-9)	55,185.92	50,520.03	45,590.26	200,010.57	125,314.73	39,206.30	41,520.35	4,066.28	19,912.14
11	Finance costs	6,266.33	4,998.54	4,265.73	19,328.44	14,107.03	3,086.18	3,286.10	3,288.42	12,600.27
12	Profit from ordinary activities before finance cost and exceptional items (1-10)	48,919.59	45,521.49	41,324.53	180,682.13	111,207.70	36,120.12	38,234.25	777.86	7,311.87
13	Finance costs	3,667.78	3,028.72	3,971.57	11,712.90	10,238.44	2,128.48	2,241.99	3,244.42	10,555.42
14	Profit from ordinary activities after finance cost but before exceptional items (5-6)	45,251.81	42,492.77	37,352.96	168,969.23	100,969.26	33,991.64	35,992.26	4,533.44	7,256.45
15	Exceptional items (Refer Note 5)	1,001.55	1,989.82	694.46	4,201.54	3,618.39	959.70	1,044.11	2,541.17	2,829.07
16	Profit from ordinary activities before tax (7-8)	46,253.36	44,482.59	38,047.42	173,170.77	104,587.65	34,951.34	37,036.37	7,074.61	10,085.52
17	Tax expense (Refer Note 5)	310.97	489.92	1,507.03	8,204.54	8,645.42	939.70	1,044.11	(2,449.58)	4,139.46
18	Profit from ordinary activities after tax (9-10)	45,942.39	43,992.67	36,540.39	164,966.23	95,942.23	33,011.64	35,992.26	4,625.03	5,946.06
19	Other income	2,172.88	1,491.18	2,811.29	5,953.34	(10,111)	594.34	893.05	2,975.65	3,024.82
20	Profit/(loss) for the period (11-12)	(840)	(1,028)	(191)	(721.5)	11.32	(121.16)	(10.51)	(277)	(78.8)
21	Share profit/ loss of associate	189.28	86.47	45.37	6,007.49	(201.50)	606.50	889.56	3,382.30	19.49
22	Net profit/(loss) after tax, minority interest and other income (13-14)	1,881.60	1,405.51	2,271.83	5,605.19	(95.12)	1,211.00	1,978.82	6,764.30	2,061.29
23	Dividend received (15-16)	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
24	Net profit/(loss) after tax, minority interest and other income (15-16)	4,500.44	4,022.35	4,888.67	32,773.55	26,173.72	28,386.72	28,137.22	52,336.66	48,337.65
25	Reserve created/valuation reserve	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
26	Reserve transferred (17-18)	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
27	Reserve transferred (17-18)	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
28	Reserve transferred (17-18)	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
29	Reserve transferred (17-18)	2,616.84	2,616.84	2,616.84	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36	26,168.36
30	Dividend EIS *	7.59	5.38	10.69	21.48	(0.41)	2.32	3.11	9.86	1.20
31	Public shareholding	7.50	5.34	10.69	21.22	(0.11)	2.29	3.11	9.66	1.20
32	Percentage of shareholding	98.05%	98.15%	100.00%	98.65%	100.00%	98.65%	100.00%	98.65%	98.65%

* The amount has been rounded off to two decimal



SIGNED FOR IDENTIFICATION PURPOSES ONLY

[Handwritten signature]

(Amount in ₹ Lacs unless otherwise stated)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE					
		March 31, 2013	December 31, 2012	March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2012	March 31, 2013	December 31, 2012	March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2012
31	Promoter and promoter group shareholdings (a) Held by: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non - occupied - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	Unaudited 0.00% 0.00% 16,210,968 100.00% 61.95%	Unaudited 0.00% 0.00% 15,150,482 100.00% 61.94%	Unaudited 7,180,003 47.18% 27.49%	Audited 7,180,003 47.18% 27.49%	Unaudited 8,027,433 52.82% 30.77%	Audited 8,027,433 52.82% 30.77%	Unaudited 16,210,968 100.00% 61.95%	Audited 16,210,968 100.00% 61.95%	Unaudited 7,180,003 47.18% 27.49%	Audited 7,180,003 47.18% 27.49%

NOTES:

- In accordance with clause 41 of the Listing Agreement, the Company has published year to date audited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com).
- The audited accounts of the Company were adopted by the Board of Directors at its meeting held on May 16, 2013 after review by the audit committee at its meeting held on May 26, 2013 and have been audited by the statutory auditor of the Company. Figures for the quarters ended March 31, 2013 and 2012 represent the balancing figures between the audited figures for the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year, which were subjected to limited review.
- The status of investor complaints for the quarter ended March 31, 2013 are as follows:
 Beginning of the period: NIL
 Disposed during the Quarter: 2
 Outstanding during the Quarter: 2
 Closing: NIL
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary revenue segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
- Due to volatility / unadjusted balance of the Indian Rupee against the US dollar during the previous year, there is foreign currency exchange loss for the year and the quarter ended March 31, 2013 on foreign currency asset/ liabilities that has been classified as 'exceptional item' in the results of the previous year/ period. During the current year, the same has been shown under the head 'other expense'.
- The Company on April 04, 2011 granted 64,839 options to employees specified in the Employee Stock Option Scheme of 2010. Pursuant to the accounting treatment in relation to the grant of the options, the Company has recorded an expense on the basis of fair valuation of the underlying option. The Remuneration Committee on February 7, 2013 has approved additional options of 20,000 to the eligible employees of the Company. Further under the above Scheme, the Committee on February 7, 2013 has allotted 99,981 shares and 7,141 shares on May 26, 2013 to the employees who have exercised their options.
- The managerial remuneration paid to Mr. Vijay Kumar Arora (Managing Director), Mr. Ashwani Kumar Arora (Joint Managing Director) and Mr. Sundeep Kumar Arora (Joint Managing Director) was approved in earlier years by the shareholders of the Company and for one of its subsidiaries (in case of Mr. Ashwani Kumar Arora) for the year ended March 31, 2013. However, owing to the justification pending during this year, was determinable on the date of such approval, the remuneration paid during the year ended March 31, 2012 was in excess of the limits specified under the provisions of the Companies Act, 1956 by ₹ 13.33 Lacs. The Company has obtained shareholder approval for the excess remuneration paid and in the process of obtaining necessary approval from Central Government for excess remuneration paid. This is a reference to the qualification made by the statutory auditor in the audit report for the year ended March 31, 2012 and March 31, 2013 and the review report for the quarter ended June 30, 2012, September 30, 2012 and December 31, 2012.
- The Board has recommended dividend of ₹ 2 per share, amounting to ₹ 523.37 lacs on the equity capital for the year ended March 31, 2013.
- As per Clause 41 of the Listing Agreement with the Stock Exchange, the Company has opted to publish consolidated financial results. The stand alone financial results of the Company for the quarter ended March 31, 2013 are available on the BSE / NSE website. The key standalone financial information is given below:

Particulars	These months ended			Year ended March 31, 2013		Year ended March 31, 2012	
	March 31, 2013	December 31, 2012	March 31, 2012	Unaudited	Audited	Unaudited	Audited
Turnover	Unaudited 41,951.87	Unaudited 44,091.76	Unaudited 35,313.89	163,165.59	163,165.59	98,419.03	98,419.03
Profit before tax and after prior period items	Unaudited 971.86	Unaudited 1,097.62	Unaudited 3,197.29	4,419.34	4,419.34	1,96.81	1,96.81
Profit after tax and prior period items	Unaudited 666.50	Unaudited 888.56	Unaudited 2,376.41	3,282.56	3,282.56	1,144.20	1,144.20

Particulars	CONSOLIDATED			STANDALONE	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
(A) Shareholder's Fund	Audited	Audited	Audited	Audited	Audited
(i) Share capital	2,616.84	2,616.84	2,616.84	2,616.84	2,616.84
(ii) Reserves and surplus	28,459.68	22,865.63	21,894.83	19,964.25	19,964.25
(iii) Money received against share warrants	-	-	-	-	-
Sub-total: Shareholder's Fund	31,076.52	25,482.47	24,511.67	21,681.09	21,681.09
2) Share application money pending allotment	-	-	-	-	-
3) Non-current liabilities	2,408.45	1,981.12	-	-	-
4) Non-current assets	-	-	-	-	-
(a) Long term borrowings	11,660.13	11,520.65	5,904.15	6,464.91	6,464.91
(b) Deferred tax liabilities (net)	128.82	457.28	457.28	756.64	756.64
(c) Other long term liabilities	8.88	15.83	8.88	8.83	8.83
(d) Long term investments	182.27	237.23	117.52	-	-
Sub-total: Non-current liabilities	13,979.80	13,831.99	6,487.59	7,480.39	7,480.39

SIGNED FOR IDENTIFICATION PURPOSES ONLY

[Handwritten Signature]



5 Current liabilities					
(a) Short-term borrowings	125,109.58	102,050.18	80,843.88	69,107.19	
(b) Trade payables	15,378.69	7,243.02	8,083.77	7,749.33	
(c) Other current liabilities	9,210.39	8,244.97	6,671.68	4,809.49	
(d) Short-term provisions	2,154.28	654.66	887.82	1,113.84	
Sub-total - Current liabilities	151,852.94	119,192.83	96,487.15	82,780.85	
TOTAL - EQUITY AND LIABILITIES		397,272.71	359,835.41	227,488.41	150,890.83
6 ASSETS					
1 Non-current assets					
(a) Fixed assets	28,177.29	26,748.00	18,058.88	18,127.83	
(b) Goodwill on consolidation	6,851.49	6,835.10	5,271.97	5,664.69	
(c) Non-current investments	499.23	480.39			
(d) Deferred tax assets (net)	-	1,992.64		1,297.49	
(e) Long-term loans and advances	2,382.82	3,793.90	1,601.99	4.89	
(f) Other non-current assets	31,799.00	38,520.11	35,521.11	35,521.11	
Sub-total - Non-current assets	38,270.73	36,492.53	25,455.53	25,165.24	
2 Current assets					
(a) Other receivables	108,988.06	82,584.44	43,716.30	49,987.39	
(b) Investments	37,218.04	26,736.77	27,649.91	26,900.18	
(c) Cash and cash equivalents	3,299.64	5,423.62	1,678.00	2,421.55	
(d) Short-term loans and advances	11,962.83	8,229.04	9,650.67	6,342.51	
(e) Other current assets	54.41	47.21		1.54	
Sub-total - Current assets	158,982.98	123,991.08	102,039.88	85,745.59	
TOTAL - ASSETS		397,272.71	359,835.41	227,488.41	150,890.83

10 Previous year / period figures have been reclassified, regrouped and reword wherever considered necessary.

Place: Gujran
Date : May 26, 2013



SIGNED FOR
IDENTIFICATION
PURPOSES ONLY

For and on behalf of Board of Directors

Ashraf Khattar Anwar
Joint Managing Director