

L.T. FOODS LTD.  
REGD. OFFICE UNIT NO. 14, RECTANGULAR 1ST FLOOR, SAHAY DISTRICT CENTRE, NEW DELHI-110017

Sl. No.	Particulars	Three months ended September 30, 2011		Six Months ended September 30, 2011		Year ended March 31, 2011		Three months ended September 30, 2010		Six Months ended September 30, 2010		Year ended March 31, 2010	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Net sales / Income from operations	2,101.92	2,114.23	4,116.15	8,230.38	11,811.61	11,811.61	1,811.61	3,623.22	7,246.44	21,316.92	21,316.92	18,116.92
2	Expenses:												
a.	(Increase) / Decrease in Stock in Trade and work in progress	(6,871.43)	(2,290.47)	(1,794.47)	(3,488.94)	(4,688.94)	(4,688.94)	(1,794.47)	(3,488.94)	(7,246.44)	(7,246.44)	(7,246.44)	
b.	Consumption of raw materials	9,574.47	16,171.97	18,171.97	34,343.94	34,343.94	34,343.94	18,171.97	34,343.94	68,687.88	68,687.88	68,687.88	
c.	Consumption of trading goods	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	
d.	Staff cost	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
e.	Depreciation	801.86	801.86	801.86	801.86	801.86	801.86	801.86	801.86	801.86	801.86	801.86	
f.	Other expenditure	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	4,384.83	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,176.70	2,299.51	4,421.76	8,809.44	10,122.67	10,122.67	1,176.70	2,299.51	4,421.76	8,809.44	8,809.44	
4	Other income	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	1,632.26	
5	Profit before Interest and Exceptional Items (3+4)	1,632.26	3,931.77	6,054.02	10,441.70	11,754.93	11,754.93	1,632.26	3,931.77	6,054.02	10,441.70	10,441.70	
6	Interest	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	1,599.64	
7	Profit after Interest but before Exceptional Items (5-6)	32.62	2,332.13	4,454.38	8,842.06	10,155.29	10,155.29	32.62	2,332.13	4,454.38	8,842.06	8,842.06	
8	Exceptional Items	3,627.25	(5.51)	3,627.25	(5.51)	3,627.25	(5.51)	3,627.25	(5.51)	3,627.25	(5.51)	(5.51)	
9	Profit (Loss) Ordinary Attributable to Equity Holders (7+8)	(3,594.63)	2,326.62	817.13	8,836.55	6,528.04	6,528.04	(3,594.63)	2,326.62	817.13	8,836.55	8,836.55	
10	Expenses:												
a.	Current Taxation	719.32	719.32	719.32	719.32	719.32	719.32	719.32	719.32	719.32	719.32	719.32	
b.	Deferred Taxation	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	(16.57)	
c.	Provision for other taxes	103.19	103.19	103.19	103.19	103.19	103.19	103.19	103.19	103.19	103.19	103.19	
d.	Share for other years	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	(5.51)	
11	Profit (Loss) from Ordinary Activities after Tax (9-10)	(2,833.97)	2,186.41	690.16	8,007.15	5,702.05	5,702.05	(2,833.97)	2,186.41	690.16	8,007.15	8,007.15	
12	Pre-emption items	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	(17.53)	
13	Net Profit for the period (11-12)	(2,851.50)	2,168.88	672.63	7,989.62	5,584.52	5,584.52	(2,851.50)	2,168.88	672.63	7,989.62	7,989.62	
14	Minority interest in consolidated profits	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	(11.26)	
15	Group Companies' net profit	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	(4,007.17)	
16	Total Comprehensive Income (13+14+15)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	(10,870.00)	
17	Reversal of exchange translation errors	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	2,611.84	
18	Earnings per Share (EPS) Rs. (Net Amounts)	0.22	0.52	0.75	3.01	4.71	4.71	0.22	0.52	0.75	3.01	3.01	
19	Public Shareholding	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	11,502,654.00	
	Percentage of Shareholding	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	49.27%	
20	Promoters and Promoter Group Shareholding												
a.	Number / Encumbered	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	71,800,000.00	
b.	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	48.46%	
c.	Percentage of Shares (as a % of the total share capital of the Company)	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	27.49%	
d.	Non - Encumbered	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	7,655,757.00	
e.	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	51.54%	
f.	Percentage of Shares (as a % of the total share capital of the Company)	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%	



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	As at September 30, 2011	As at September 30, 2010
<b>NOTES</b>		
<b>STATEMENT OF FINANCIAL POSITION</b>		
Shareholders funds		
a. Capital	2,611.84	2,611.84
b. Reserves and surplus	20,959.96	21,756.09
Loans funds	91,712.58	79,026.53
Deferred tax liabilities	1,811.74	1,871.52
Minority interest	177,466.48	105,774.16
<b>Total</b>		
Application of funds		
Fixed assets (including capital work in progress and capital advances)	31,424.74	28,847.59
Investments	218.54	316.50
Current assets	132.52	
Current assets, loans and advances		
a. Investments	69,086.85	58,262.87
b. Cash and bank balances	16,929.94	16,856.24
c. Loans and advances	3,267.77	6,711.23
d. Loans and advances	9,981.06	7,299.06
Less: Current liabilities and provisions		
a. Provisions	12,794.88	8,683.75
b. Provisions	3,465.20	3,052.89
Minority interest	38.05	64.40
<b>Total</b>	177,466.48	105,774.16



SIGNED FOR IDENTIFICATION PURPOSES ONLY

- In accordance with clause 41 of the Listing Agreement, the Company has published period to date unaudited consolidated financial results. The consolidated financial results of the Company will however, be available on the Company's website [www.ignipol.in](http://www.ignipol.in) or on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSD ([www.nsdlindia.com](http://www.nsdlindia.com)).
- The audited accounts of the Company were adopted by the Board of Directors at its meeting held on 14th November, 2011 after review by the audit committee at its meeting held on 14th November, 2011 and have been endorsed by the statutory auditor of the Company.
- The status of investor complaints for the quarter ended September 30, 2011 are as follows:  
Beginning of the period: NIL  
Received during the Quarter: 07  
Resolved during the Quarter: 07  
Closing balance: NIL
- The Company is actively engaged in the business of manufacturing, trading & marketing of zinc which is a single primary exportable segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.
- Due to price depression in the value of the Indian Rupee against the US dollar during the current period, there is foreign currency exchange loss of Rs. 3,427.25 has that has been identified as 'exceptional item' in the consolidated results.
- The Group on 19.08.2011 received a tax demand of Rs. 2,863.83 for LT Bonds and Rs. 1,025.45 for Dividend Bonds pursuant to the proceedings initiated by the Income Tax Department post the search and seizure procedure on 10.02.2009. The management has submitted appeal against the aforementioned orders and no further provisions have been made pending completion of the appeal.
- The Company on April 01, 2011 granted 6,63,329 options to employees specified in the Employee Stock Option Scheme of 2011. Pursuant to the accounting enunciated in guidelines issued by the Securities & Exchange Board of India, the Company has recorded an expense based on the fair valuation of the underlying options.
- As per Clause 41 of the Listing Agreement with the stock exchange, the Company has opted to publish consolidated financial results. The consolidated financial results of the Company for the quarter ended September 30, 2011 are available on the BSE / NSD website. The key financial information is given below:

Particulars	Three Months Ended	Three Months Ended	Six Months Ended	Six Months Ended	Year Ended 31st
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	March, 2011
Revenue	15,069.13	14,971.88	30,470.31	33,471.26	85,251.15
Profit before Tax (PBT) and after prior period items	(2,238.41)	625.96	(1,820.40)	893.77	2,342.24
Profit after Tax (PAT) and prior period items	(0,711.55)	297.97	(6,371.09)	599.55	1,618.87

Previous year / period figures have been regrouped, recast and rearranged wherever necessary.

For and on behalf of the Board of Directors  
  
 Joint Managing Director

Place: Gujran  
 Date: November 14, 2011